



INTERNATIONAL 420 CLASS ASSOCIATION

ANNUAL ACCOUNT FOR YEAR ENDED 31 DECEMBER 2021

All figures expressed as EUR

	2021 €	2020 €
Income		
Sail Stickers	25,293	21,216
Boat Plaques	24,078	19,900
Championships	25,966	-
Membership	3,200	100
Total Income	78,537	41,216
Expenditure		
World Sailing Boat plaque fee	(4,822)	(3,541)
Development	(14,519)	(16,681)
Web Site	(5,176)	(5,070)
EC, World Sailing & GA Meetings/Admin	(6,890)	(8,490)
World Sailing Membership Fee	(255)	(241)
Promotion and Class Communications Officer	(11,290)	(9,641)
Bank charges	(651)	(621)
Total Expenditure	(43,603)	(44,285)
Currency Adjustment	7	68
NET EXPENSE	34,941	(3,001)
Brought forward Reserves	330,927	333,928
Carried Forward Reserves	365,868	330,927
Assets		
BNP Paribas Bank Accounts	186,629	202,084
UBS Bank Accounts	188,944	133,234
HSBC GBP Bank Account	-	530
Cash	48	763
Debtors and prepayments	2,771	906
Creditors and accruals	(12,524)	(6,590)
TOTAL ASSETS	365,868	330,927

GBP Expressed as Euro equivalent

Exchange Rate 2021 1: 0.84 EUR/GBP

CHF Expressed as Euro equivalent

Exchange Rate 2020 1: 0.90 EUR/GBP

Exchange Rate 2021 1: 0.96 EUR/CHF

Exchange Rate 2020 1: 0.93 EUR/CHF

Prepared by Jackie Taylor
Treasurer
International 420 Class Association
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Audited and approved by Michael Rudnick
Dated: 20 July 2022