



INTERNATIONAL 420 CLASS ASSOCIATION

ANNUAL ACCOUNT FOR YEAR ENDED 31 DECEMBER 2018

All figures expressed as EUR

	2018 €	2017 €
Income		
Sail Stickers	36,062	44,041
Boat Plaques	24,479	40,456
Championships	22,503	17,992
Membership	324	800
Interest received	140	349
Total Income	83,508	103,638
Expenditure		
World Sailing Boat plaque fee	(4,100)	(12,387)
Development	(50,936)	(44,298)
Web Site	(7,054)	(8,578)
EC, World Sailing & GA Meetings/Admin	(26,532)	(28,129)
Technical Costs	-	(318)
World Sailing Membership Fee	(226)	(229)
Promotion and Class Communications Officer	(9,580)	(7,496)
Bank charges	(382)	-
Total Expenditure	(98,810)	(101,435)
Currency Adjustment re GBP/EUR Exchange Rate	62	(938)
NET (EXPENSE)/SURPLUS	(15,240)	1,265
Brought forward Reserves	389,061	387,796
Carried Forward Reserves	373,821	389,061

Assets

BNP Paribas Bank Current Account	1,175	46,232
BNP Paribas Bank Deposit Account	364,337	364,197
UBS Current Account	17,070	-
UBS CHF Current Account	506	-
HSBC GBP Current Account	1,782	17,689
Cash	886	1,594
Debtors and prepayments	4,821	5,910
Creditors and accruals	(16,756)	(46,561)
TOTAL ASSETS	373,821	389,061

GBP Expressed as Euro equivalent

Exchange Rate 2018 1: 0.8978 EUR/GBP

CHF Expressed as Euro equivalent

Exchange Rate 2017 1: 0.8884 EUR/GBP

Exchange Rate 2018 1: 0.8852 EUR/CHF

Prepared by Jackie Taylor
Treasurer
International 420 Class Association
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Audited and approved by Philippe Boudgourd
Dated: 26 June 2019